WBI Power Factor High Dividend ETF WBIY Fact Sheet

Basic Information

Data as of: Sep 30, 2025

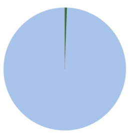
Symbol	WBIY
Inception Date	2016-12-21
Peer Group Name	Multi-Cap Value Funds
Prospectus Benchmark Index	S&P 500 TR USD
Gross Expense Ratio	1.04%
Actual Management Fee	0.55%
Number of Holdings	52
30-Day SEC Yield	5.22%

Investment Strategy

The investment seeks to provide investment results that correspond to the price and yield of its underlying index, the Solactive Power Factor ® High Dividend Index. Under normal circumstances the fund will invest at least 80% of its total assets in the securities of the underlying index. The underlying index is designed to select securities from the Solactive US Broad Market Index that exhibit certain yield and fundamental value characteristics. The parent index includes large, mid- and small-cap securities listed in the U.S., including approximately the 3,000 largest U.S. companies that are selected and weighted according to free float market capitalization.

Asset Allocation

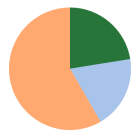
Data as of: Sep 30, 2025



Cash	0.60%	**Convertible**	0.00%
Stock	99.40%	**Preferred**	0.00%
Bond	0.00%	**Other**	0.00%

Market Cap Breakdown

Data as of: Sep 30, 2025



Large	22.48%
Med	19.16%
Small	58.36%

Top 10 Holdings

Symbol	Name	% Weight	Dividend Yield
MO	Altria Group, In..	5.39%	6.30%
EIX	Edison Interna...	5.14%	6.19%
AES	The AES Corp.	5.07%	4.76%
PFE	Pfizer Inc.	4.87%	6.66%
VZ	Verizon Comm..	4.86%	6.56%
CAG	Conagra Brand..	4.81%	7.48%
KHC	The Kraft Hein...	4.21%	6.39%
UPS	United Parcel ...	4.19%	7.59%
M	Macy's, Inc.	3.96%	4.07%
LYB	LyondellBasell..	3.66%	11.13%

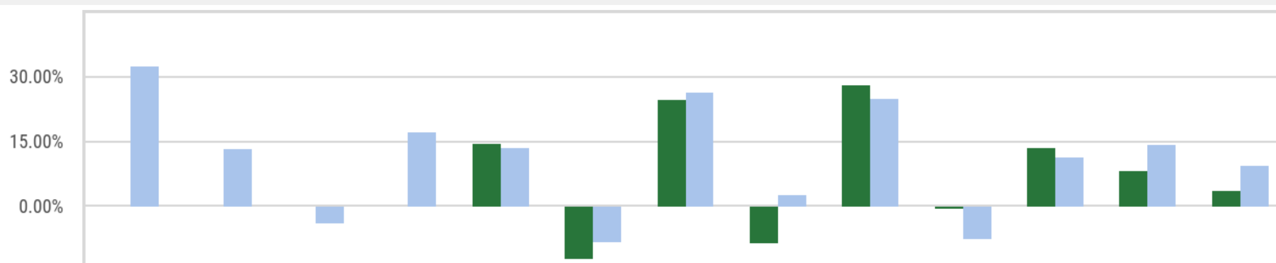
Stock Sector Exposure

Data as of: Sep 30, 2025

Cyclical	**36.48%**
Basic Materials	3.76%
Consumer Cyclical	15.14%
Financial Services	17.58%
Real Estate	0.00%
Sensitive	**27.09%**
Comm. Services	7.59%
Energy	12.87%
Industrials	6.63%
Technology	0.00%
Defensive	**36.43%**
Consumer Defensive	18.85%
HealthCare	6.74%
Utilities	10.84%
Not Classified	**--**
Not Classified - Equity	0.00%
Not Classified - Non Equity	0.00%

Calendar Year Returns* vs. S&P 500 Total Return Index

Data as of: Sep 30, 2025



	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
WBI Power Factor Hig..	--	--	--	--	14.58%	-12.02%	24.87%	-8.56%	28.32%	-0.52%	13.78%	8.35%
Benchmark	32.53%	13.45%	-3.83%	17.34%	13.66%	-8.27%	26.54%	2.80%	25.16%	-7.54%	11.46%	14.37%

Performance Disclosure

*Unless otherwise indicated, performance is total return (NAV). Returns less than one year are not annualized.

The performance data quoted represents past performance and is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For most recent month-end performance, please visit wbietfs.com/funds.

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Annualized Returns (Market Price) vs. S&P 500 Total Return Index	Data as of: Sep 30, 2025	
	WBI Power Factor High Dividend ETF	**Bmark**
Inception Date	2016-12-21	--
QTD Total Returns	6.95%	5.33%
YTD Total Returns	7.92%	11.65%
1Y Total Returns (M)	3.73%	9.44%
Annlzd 3Y TR (M)	15.49%	16.96%
Annlzd 5Y TR (M)	16.12%	13.88%
Annlzd 10Y TR (M)	--	10.72%
Annlzd Total Rtns Since Inception (M)	7.87%	11.72%

Annualized Returns (NAV)	Data as of: Sep 30, 2025
Inception Date	2016-12-21
QTD Tot. NAV Ret. (M)	7.07%
YTD Tot. NAV Ret. (M)	7.83%
1Y Tot. NAV Ret. (M)	3.78%
Annlzd 3Y TNR (M)	15.54%
Annlzd 5Y TNR (M)	16.14%
Annlzd 10Y TNR (M)	--
Annlzd Total NAV Rtns Since Inception (M)	7.84%

Performance Disclosure

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Important Information

An investment in the Fund is subject to investment risk, including the possible loss of principal amount invested. High yielding stocks are often speculative, high risk investments.These companies can be paying out more than they can support and may reduce their dividends or stop paying dividends at any time, which could have a material adverse effecton the stock price of these companies and the Fund's performance. The Fund is not actively managed and the Sub-Advisor does not attempt to take defensive positions indeclining markets. Investing in securities of small and medium capitalization companies may involve greater volatility than investing in larger and more established companiesbecause small and medium capitalization companies can be subject to more abrupt or erratic share price changes than larger, more established companies. Other Fund risks include but are not limited to concentration risk, cyber security risk, small and mid-cap risk, management risk, tracking error risk, premium/discount risk, and valuation risk. Additional details regarding the risks of the Fund can be found in the prospectus.

Shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Owners of the shares may acquire those shares from the Fund and tenderthose shares for redemption to the Fund in creation units only. Market returns are based upon the midpoint of the bid-ask spread at 4:00pm EST (when NAV is normally determined for most ETFs). Market price returns do not represent the returns you would receive if you traded shares at other times.

Investors should consider the investment objective, risks, charges, and expenses carefully before investing. For a prospectus and summary prospectus containing thisand other information about the Fund please visit our website at www.wbietfs.com or call 1-800-772-5810. Read the prospectus carefully before investing.

SEC Yield: reflects the dividends and interest earned during the most recent 30-day period covered by the Fund's filings with the SEC, after the deduction of the Fund's expenses.Alpha: measure of risk-adjusted excess return. Positive Alpha indicates the portfolio has performed better than its level of risk (measured by Beta) would predict.

S&P 500 TR Index: includes a representative sample of large-cap U.S. companies in leading industries where all cash payouts (dividends) are reinvested automatically.

Vigilant Distributors, LLC, Distributor