

WBI BullBear Yield 3000 ETF
Schedule of Investments
as of March 31, 2024 (Unaudited)

COMMON STOCKS - 87.7%	Shares	Value
Capital Goods - 1.3%		
Carrier Global Corp. ^(a)	11,669	\$ 678,319
Commercial & Professional Services - 4.0%		
Verisk Analytics, Inc. ^(a)	8,554	2,016,434
Consumer Discretionary Distribution & Retail - 5.7%		
Dick's Sporting Goods, Inc. ^(a)	3,858	867,510
TJX Cos., Inc.	19,772	2,005,276
		<u>2,872,786</u>
Consumer Durables & Apparel - 11.6%		
Deckers Outdoor Corp. ^(b)	2,517	2,369,152
Garmin Ltd.	16,886	2,513,819
Hasbro, Inc.	18,133	1,024,877
		<u>5,907,848</u>
Consumer Services - 4.2%		
Marriott International, Inc. - Class A	8,428	2,126,469
Energy - 4.3%		
ONEOK, Inc. ^(a)	12,988	1,041,248
Viper Energy, Inc.	29,322	1,127,724
		<u>2,168,972</u>
Financial Services - 8.0%		
Franklin Resources, Inc. ^(a)	31,641	889,429
OneMain Holdings, Inc. ^(a)	18,454	942,815
T Rowe Price Group, Inc.	8,396	1,023,640
Tradeweb Markets, Inc. - Class A	11,517	1,199,725
		<u>4,055,609</u>
Food, Beverage & Tobacco - 7.5%		
Altria Group, Inc.	22,411	977,567
General Mills, Inc.	14,573	1,019,672
Kraft Heinz Co.	24,284	896,080
Philip Morris International, Inc.	9,742	892,562
		<u>3,785,881</u>
Health Care Equipment & Services - 2.8%		
CVS Health Corp.	11,611	926,094
Universal Health Services, Inc. - Class B ^(a)	2,594	473,301
		<u>1,399,395</u>
Household & Personal Products - 1.9%		
Kimberly-Clark Corp.	7,465	965,598
Insurance - 16.0%		
Aon PLC - Class A	2,057	686,462
Prudential Financial, Inc.	8,871	1,041,455
Reinsurance Group of America, Inc.	7,776	1,499,835
Unum Group	44,055	2,363,991
W R Berkley Corp.	27,559	2,437,318
		<u>8,029,061</u>

Materials - 2.0%		
LyondellBasell Industries NV - Class A	9,754	997,639
Pharmaceuticals, Biotechnology & Life Sciences - 5.8%		
AbbVie, Inc.	5,584	1,016,847
Bristol-Myers Squibb Co.	18,163	984,979
Viartis, Inc. ^(a)	76,039	907,906
		2,909,732
Semiconductors & Semiconductor Equipment - 3.9%		
NXP Semiconductors NV	7,887	1,954,162
Software & Services - 6.9%		
International Business Machines Corp.	5,707	1,089,809
Microsoft Corp.	5,681	2,390,110
		3,479,919
Technology Hardware & Equipment - 1.8%		
HP, Inc.	30,327	916,482
TOTAL COMMON STOCKS (Cost \$40,311,646)		44,264,306
EXCHANGE TRADED FUNDS - 9.8%		
	Shares	Value
SPDR Bloomberg Short Term High Yield Bond ETF	195,676	4,934,949
TOTAL EXCHANGE TRADED FUNDS (Cost \$4,926,496)		4,934,949
CLOSED END FUNDS - 1.9%		
	Shares	Value
Blue Owl Capital Corp. ^(a)	61,136	940,272
TOTAL CLOSED END FUNDS (Cost \$916,563)		940,272
SHORT-TERM INVESTMENTS - 10.9%		
Investments Purchased with Proceeds from Securities Lending - 10.9%		
	Units	
Mount Vernon Liquid Assets Portfolio, LLC ^(c)	5,516,772	5,516,772
TOTAL SHORT-TERM INVESTMENTS (Cost \$5,516,772)		5,516,772
TOTAL INVESTMENTS - 110.3% (Cost \$51,671,477)	\$	55,656,299
Money Market Deposit Account - 5.9% ^(d)		2,992,643
Liabilities in Excess of Other Assets - (16.2)%		(8,182,902)
TOTAL NET ASSETS - 100.0%	\$	50,466,040

Percentages are stated as a percent of net assets.

The Global Industry Classification Standard (GICS®) was developed by and/or is the exclusive property of MSCI, Inc. and Standard & Poor's Financial Services LLC ("S&P"). GICS is a service mark of MSCI, Inc. and S&P and has been licensed for use by U.S. Bank Global Fund Services.

NV - Naamloze Vennootschap

PLC - Public Limited Company

- (a) All or a portion of this security is on loan as of March 31, 2024. The total market value of these securities was \$5,433,504 which represented 10.8% of net assets.
- (b) Non-income producing security.
- (c) The rate shown represents the 7-day effective yield as of March 31, 2024.
- (d) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on market conditions and is subject to change daily. The rate as of March 31, 2024 was 3.27%.

WBI BullBear Yield 3000 ETF

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets:				
Common Stocks	44,264,306	–	–	44,264,306
Exchange Traded Funds	4,934,949	–	–	4,934,949
Closed End Funds	940,272	–	–	940,272
Investments Purchased with Proceeds from Securities Lending ^(a)	–	5,516,772	–	5,516,772
Total Assets	<u>50,139,527</u>	<u>5,516,772</u>	<u>–</u>	<u>55,656,299</u>

Refer to the Schedule of Investments for industry classifications.

- (a) Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in the table are intended to permit reconciliation of the fair value hierarchy to the amounts listed in the Schedule of Investments.

NOTE 1 — SIGNIFICANT ACCOUNTING POLICIES

A. Valuation:

All equity securities, including domestic common stocks, preferred stocks, real estate investment trusts, exchange-traded funds and exchange-traded notes, that are traded on a national securities exchange, except those listed on the Nasdaq Global Market®, Nasdaq Global Select Market® and Nasdaq Capital Market® (collectively “Nasdaq”) are valued at the last reported sale price on the exchange on which the security is principally traded. Securities traded on Nasdaq are valued at the Nasdaq Official Closing Price (“NOCP”). If, on a particular day, an exchange-traded or Nasdaq security does not trade, then the mean between the most recent quoted bid and asked prices is used. All equity securities that are not traded on a listed exchange are valued at the last sale price in the over-the-counter market. If a non-exchange traded security does not trade on a particular day, then the mean between the last quoted closing bid and asked price is used.

Investment in mutual funds, including money market funds, are valued at their net asset value (“NAV”) per share.

Shares in privately offered liquidity funds are valued at their NAV per share.

Short-term securities that have maturities of less than 60 days at the time of purchase are valued at amortized cost, which, when combined with accrued interest, approximates fair value.

Securities for which quotations are not readily available are valued by the Trust’s valuation committee based on the valuation procedures adopted by the Board (the “Valuation Procedures”) and information it receives from the Sub-Advisor and U.S. Bancorp Fund Services, LLC doing business as U.S. Bank Global Fund Services (“Fund Services”). When a security is “fair valued”, consideration is given to the facts and circumstances relevant to the particular situation, including a review of various factors set forth in the Valuation Procedures. The use of fair value pricing by the Funds may cause the NAV of their shares to differ significantly from the NAV that would be calculated without regard to such considerations.

As described above, the Funds utilize various methods to measure the fair value of their investments on a recurring basis. Accounting principles generally accepted in the United States of America (“U.S. GAAP”) establishes a hierarchy that prioritizes inputs to valuations methods. The three levels of inputs are:

Level 1 — Unadjusted quoted prices in active markets for identical assets or liabilities that the Funds have the ability to access.

Level 2 — Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 — Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available; including the Funds’ Valuation Committee’s assumptions used in determining the fair value of investments. The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on model or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

Notes to Schedules of Investments
March 31, 2024
(Unaudited)

The following is a summary of the inputs used to value the Funds' investments as of March 31, 2024:

WBI BullBear Value 3000 ETF

Assets [^]	Level 1	Level 2	Level 3	Total
Common Stocks	\$ 33,810,311	\$ -	\$ -	\$ 33,810,311
Exchange Traded Funds	3,490,498			\$ 3,490,498
Investments Purchased with Proceeds from Securities Lending	-	7,635,743	-	7,635,743
Total Investments in Securities, at value	\$ 37,300,809	\$ 7,635,743	\$ -	\$ 44,936,552

WBI BullBear Yield 3000 ETF

Assets [^]	Level 1	Level 2	Level 3	Total
Common Stocks	\$ 44,264,306	\$ -	\$ -	\$ 44,264,306
Exchange Traded Funds	4,934,949 #	-	-	4,934,949
Closed End Funds	940,272	-	-	940,272
Investments Purchased with Proceeds from Securities Lending	-	5,516,772	-	5,516,772
Total Investments in Securities, at value	\$ 50,139,527	\$ 5,516,772	\$ -	\$ 55,656,299

WBI Bullbear Quality 3000 ETF

Assets [^]	Level 1	Level 2	Level 3	Total
Common Stocks	\$ 39,410,193	\$ -	\$ -	\$ 39,410,193
Exchange Traded Funds	4,332,418 #	-	-	4,332,418
Investments Purchased with Proceeds from Securities Lending	-	4,666,903	-	4,666,903
Total Investments in Securities, at value	\$ 43,742,611	\$ 4,666,903	\$ -	\$ 48,409,514

WBI Power Factor® High Dividend ETF

Assets [^]	Level 1	Level 2	Level 3	Total
Common Stocks	\$ 64,634,636	\$ -	\$ -	\$ 64,634,636
Investments Purchased with Proceeds from Securities Lending	-	11,365,426	-	11,365,426
Total Investments in Securities, at value	\$ 64,634,636	\$ 11,365,426	\$ -	\$ 76,000,062

[^]See Schedules of Investments for breakout of investments by industry group classification.

During the period ended March 31, 2024, the Funds did not recognize any transfers to or from Level 3.

